



# Mukka Proteins Limited



ISO 22000  
Certified Company



ISO 9001 : 2015  
Certified Company

Date: 26-08-2024

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051  
Scrip Code: MUKKA

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai-400001  
Scrip Code: 544135

Dear Sir/Madam,

**Subject: - Board comments on fine levied by the Exchange.**

As per the advice of BSE Limited and National Stock Exchange of India Limited (“Stock Exchange”), the non-compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 due to delayed submission of Related Party Transactions for the half year ended on 31st March 2024 with the Stock Exchanges and the details of the fine levied were placed before the Board in their meeting held on Tuesday, 13th August 2024. The Board in its meeting considered the matter and recognized that the non-compliance of provisions is not wilful on the part of Company and recommended that, going forward, all stock exchange disclosures should be filed during the working hours which will allow sufficient time to address any technical issues with the relevant officials at the stock exchanges. Additionally, the Board advised the management to ensure timely compliance in the future.

This is for your information and records.

Thank you,

For **Mukka Proteins Limited**

**Mehaboobsab Mahmadvous Chalyal**  
Company Secretary & Compliance Officer

Encl: as above.

**Mfrs. & Exporters of Steam Dried Fish Meal, Fish Oil & Fish Soluble Paste**

**Factory :** D. No. 14-161 to 164, Sasihithlu Road, Mukka, Mangaluru - 575021. Karnataka, India

**Office :** Mukka Corporate House, Door No. 18-2-16/4, First Cross, NG Road, Attavara, Mangaluru, Dakshina Kannada, Karnataka, India - 575001

☎ : (0) +91 824 2420772, 2442889, 4252889 | Fax : +91 824 2426405

E-mail : [info@mukkaproteins.com](mailto:info@mukkaproteins.com) - Website : [www.mukkaproteins.com](http://www.mukkaproteins.com) - CIN : L05004KA2010PLC055771

## National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0720

June 28, 2024

The Company Secretary  
**Mukka Proteins Ltd**  
Mukka Corporate House,  
Door No. 18-2-16/4, First Cross,  
NG Road Attavara, Dakshina Kannada,  
Mangalore, Karnataka - 575001

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a ‘Trade for Trade’ basis, in case of consecutive default with Regulations 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee. The Company may file request for waiver of fines levied.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Fri, Jun 28, 2024 19:00:15 IST  
Location: NSE

**National Stock Exchange Of India Limited**

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://static.nseindia.com//s3fs-public/inlinefiles/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://static.nseindia.com//s3fs-public/inlinefiles/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department: -

- Ms. Harshita Chaubal
- Ms. Sonam Yadav
- Mr. Aniket Raut

Yours faithfully  
For **National Stock Exchange of India Limited**

**Rachna Jha**  
**Manager**

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Signer: RACHNA JHA  
Date: Fri, Jun 28, 2024 19:00:15 IST  
Location: NSE

**Annexure**

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance	Fine amount (Rs.)
23(9)	31-Mar-2024	5000	1	5000
<b>Total Fine</b>				<b>5000</b>
<b>GST (@18%)</b>				<b>900</b>
<b>Total</b>				<b>5900*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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Signer: RACHNA JHA  
Date: Fri, Jun 28, 2024 19:00:15 IST  
Location: NSE

From: Sonali Kurhade  
 To: investors@mukkaproteins.com; cs@mukkaproteins.com  
 Cc: bse.soplodr; jaikishan.Pahlani  
 Subject: 544135-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).  
 Date: 28 June 2024 19:06:45  
 Attachments: jmaae501.png

Ref.: SOP-CReview- 28.06.2024

To  
 The Company Secretary/Compliance Officer  
**Company Name: Mukka Proteins Ltd**  
**Scrip Code: 544135**

Dear Sir/Madam,

**Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

The company is advised to refer to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

[https://www.bseindia.com/downloads1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied for	Fine payable by the company (inclusive of GST @ 18 %) as on June 28, 2024			Compliance status	Remarks
			Basic Fine	GST @ 18 %	Total Fine payable		
<b>Regulation 33</b> Non-submission of the financial results within the period prescribed under this regulation	Rs. 5,000/- per day till the date of compliance.	(March 2024 quarter/year)	0	0	0		-
<b>Regulation 23 (9)</b> Non-compliance with disclosure of related party transactions on consolidated basis.	Rs. 5,000/- per day till the date of compliance.	For the half year ended March 2024	5000	900	5900	Late Submission	-
<b>Regulation 24A</b> Non-compliance with submission of secretarial compliance report	Rs. 2,000/- per day till the date of compliance.	(For the year ended March 2024)	0	0	0	-	-
		<b>Total Fine</b>	5000	900	5900		

(\* )As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter. The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 33 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

(A signed scanned copy of the financial results along with the covering letter can be uploaded on the following link of Listing Centre: <http://listing.bseindia.com>. For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: [listing\\_centre@bseindia.com](mailto:listing_centre@bseindia.com).

Kindly refer to Exchange notice No. 20210331-2 dated March 31, 2021 for mode of filing of Annual Secretarial Compliance Report.

In case of any further queries / clarifications please email at the following ids:

Regulation	Contact person	Contact Number	Email Id
Reg. 33/23(9)	Mr. Harshad Naik	022-22725650	<a href="mailto:Harshad.Naik@bseindia.com">Harshad.Naik@bseindia.com</a> <a href="mailto:bse.soplodr@bseindia.com">bse.soplodr@bseindia.com</a>
Reg. 24(A)	Mr. Jaikishan Pahlani	022-22728475	<a href="mailto:jaikishan.pahlani@bseindia.com">jaikishan.pahlani@bseindia.com</a>

Yours faithfully

**Sambhaji Solat**  
Senior Manager  
Listing Compliance

**Sonali Kurhade**  
Associate Manager  
Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Mukka Proteins Ltd		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CIMS Branch	BSEI12724	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

**Annexure-I (On letterhead of the company)**

Listing Compliance, BSE Limited, Ground Floor,  
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

\*(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)

**Remitted by:**

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
-	-	-

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to [bse.sqplodr@bseindia.com](mailto:bse.sqplodr@bseindia.com)

Thanks and Regards,  
Sonali Nikesh Kurhade  
Associate Manager – Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India  
T:22728063, [www.bseindia.com](http://www.bseindia.com)



This mail is classified as 'BSE - PUBLIC' by sonali.kurhade on June 28, 2024 at 19:19:18.

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